

CHB Corporate and departmental risks - detailed report APPENDIX 1

Risk no, title, creation date, owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CR23 Police Funding 21-Nov-2016 Caroline Al-Beyerty; Ian Dyson	Cause: Reduction in government funding and growing demand in Policing services leading to pressures for the City Fund -Police. Event: Reduction in government funding. Budget deficit forecast for next 5 years requiring action to balance the budget. The Government's stated intention is that the shortfall should be met from an increase in the precept (in the City's case, the business rate premium). Effect: Potential impact on security and safety in the City as need to make savings, prioritise activity and review funding. City of London Police will be unable to maintain a balanced budget and current service levels as reflected in their Medium Term Financial Plan.	 Likelihood Impact	12	Deloitte Review on Future Demand and VfM identified significant savings opportunities. Plans are now being developed to deliver increased effectiveness and savings which will feed into 2018/19 budget and Medium Term Financial Plan and mitigate service impact. 29 Dec 2017	 Likelihood Impact	4	31-Mar-2018	

Action no, Action owner	Description	Latest Note	Managed By	Latest Note Date	Due Date
CR23a	Limited opportunities in 2017/18 to make in year savings against front line police officer budgets without impacting adversely on delivery of key policing plan objectives. Police staff numbers subject to further scrutiny as part of in-year savings exercise.	Chief Officer Cash Limited Budgets include a savings target of £1.2m against the non-pay budget of £29.3m. The force has managed to secure savings of £0.7m against Repair and Maintenance, Travelling Expenses, Tasking and Core Directorate Overtime Budgets; however, this currently falls short of the savings target by £0.5m. Further details will be reported to Police Committee in the quarter 3 budget monitoring report.	Michelle King	29-Dec-2017	31-Mar-2018
CR23b	Exhaust the Police Reserves by 31 March 2018	The actual drawdown on reserves in 2016/17 was £0.6m, an improvement of £2m compared to the forecast position. Current anticipated year-end position is breakeven, utilising £1.5m of the POCA balances. No draw-down is forecast on the Police General Reserve, leaving a balance of £350k.	Philip Gregory; Michelle King	29-Dec-2017	31-Mar-2018
CR23d	Consider increase in the business rates premium in future periods	Will be considered as part of the medium term financial planning for 2018/19.	Caroline Al-Beyerty	29-Dec-2017	31-Mar-2018
CR23e	Efficiency and Performance Sub Committee commissioned a review of shared services.	The scope of the review is currently being agreed and will be led by the Town Clerk. The timetable has slipped from the original anticipated deadline of 31 December 2017.	Caroline Al-Beyerty; Alistair Sutherland	29-Dec-2017	31-Dec-2017
CR23f	Implement the recommendations from the Deloitte review through the Change Programme being established by the Commissioner of Police	A Change Programme is being established to develop a revised Target Operating Model for CoLP to deliver greater effectiveness and financial stability. This will comprise a number of programme boards reporting to a Change Programme Oversight Group chaired by the Commissioner which then reports to Police Committee.	Alistair Sutherland	29-Dec-2017	TBD

